



Optimization Through Strategic Disclosure

In certain areas, robust disclosure can reduce complexity, cost and risk.

Expense Allocation



Disclosing the bases for allocation, potential conflicts of interest and any estimates and approximations in the allocation process could save accounting time and reduce risk of error.

Investment and Liquidity Allocation



Robust disclosure of factors used for making allocation decisions will allow for flexibility and could reduce costs associated with complexity and off-the-run allocations.

Capital Stack Investing



Disclosing the existence of any capital stack conflicts including factors that may be used in resolving pricing and inter-client conflicts can reduce legal and compliance costs.

Deal Level Net Calculations



Disclosing the specific method of deal level net calculations may facilitate calculation simplification and reduce time spent resolving complex expense allocations.